



OPM RISK MANAGEMENT COUNCIL (“RMC”) MEETING MINUTES

November 20, 2025

4:30 P.M. EST in the Office of the Director

Council Members Present:

Ashmore, Perryn B.

Ford, Melissa D.

Garcia, Carmen E.

Kidd-Miller, Allison

Kupor, Scott

Peters, Noah (Chairman)

Ronayne, Becky C.

Rowell, Danielle R.

Rubinfeld, Eric

Guests Present:

Ehler, Alex

Giasson, Theresa

McGuinness, Katie

Perkins, Jordan L.

Thomas, Tyshawn J. (via Teams audio)

Minutes: Theresa Giasson took the minutes of the meeting.

Call to Order: A quorum of the Council being present, and all members of the Council being able to freely communicate with each other, the Chairman called the meeting to order. Chairman Noah Peters introduced Director Scott Kupor, who welcomed the members to the inaugural meeting of the RMC and expressed his interest in and support for the development of a robust ERM framework and its importance in the effective performance of OPM’s mission.

RMC Governing Documents: The Chairman then introduced Becky Ronayne, who gave a brief history of the RMC and then described the RMC Charter and the Enterprise Risk Management Policy, posted on the OPM ERM internet webpage. Ms. Ronayne stated that she had begun to compile a risk register, which would be used to identify, categorize, and manage the identified risks at OPM, and would be provided to the RMC at future meetings.

Ms. Ronayne then referred the RMC to the draft OPM Risk Appetite Statement, dated November 2025, a copy of which was provided to the RMC prior to the meeting for their review and approval. Allison Kidd-Miller requested clarification on the purpose of the Risk Statement and how it fit within the larger ERM framework. Ms. Ronayne introduced Eric Rubinfeld to the Council to answer Ms. Kidd-Miller’s question. Ms. Ronayne stated that Mr. Rubinfeld was recently hired by OPM to act as an expert consultant to help develop the ERM framework.

Mr. Rubenfeld gave a short summary of his professional background and his goals and strategy for the development of the ERM framework, including the foundational concepts of ERM, and emphasized the ERM framework's importance in supporting strategic decision-making across OPM. Mr. Rubenfeld stated that the Risk Appetite Statement was intended as a high-level document to memorialize the RMC's tolerance for different types of risk, and that the Risk Appetite Statement would be used by the different program offices to consistently identify and prioritize the various types of risk that each of them faced, which would be reflected in the risk register. Noah Peters stated that the ERM team would provide written responses to Ms. Kidd-Miller's comments and questions to the Risk Appetite Statement in writing after the meeting. The RMC agreed to postpone review and approval of the Statement until the next meeting.

Presentation: Ms. Ronayne then referred the RMC to the presentation titled "Enterprise Risk Management (ERM) Program Re-established in the Office of the Director", dated November 20, 2025. Ms. Ronayne reviewed the presentation with the RMC.

Adjournment: There being no further matters to discuss, the meeting was adjourned.

A True Record

Theresa Giasson

The official signed version of this document is maintained with the Risk Management Council.