

**Discounted Factors Chart Effective October 1, 2023**

The factors for computing the reduction in a CSRS or FERS annuity when an individual elects to credit NAFI service to qualify for immediate CSRS or FERS retirement remains unchanged.

The chart below represents the factors for determining the reduction in a CSRS or FERS annuity when an individual elects to credit NAFI service to qualify for immediate CSRS or FERS Retirement and the annuity begins on or after October 1, 2023.

How to use chart:

Locate the factors that corresponds to the number of whole years and full months between the date the immediate retirement (with credit for NAFI service) and the date the deferred retirement (without credit or NAFI service) would normally begin. Factor derived from an assumed 4.00% rate of investment retirement earned by the CSRS Fund.

<b>Years</b>	<b>0 Months</b>	<b>1 Months</b>	<b>2 Months</b>	<b>3 Months</b>	<b>4 Months</b>	<b>5 Months</b>	<b>6 Months</b>	<b>7 Months</b>	<b>8 Months</b>	<b>9 Months</b>	<b>10 Months</b>	<b>11 Months</b>
0	1.000000	0.996737	0.993485	0.990243	0.987012	0.983791	0.980581	0.977381	0.974192	0.971013	0.967844	0.964686
1	0.961538	0.958401	0.955274	0.952156	0.949050	0.945953	0.942866	0.939789	0.936723	0.933666	0.930620	0.927583
2	0.924556	0.921539	0.918532	0.915535	0.912548	0.909570	0.906602	0.903644	0.900695	0.897756	0.894827	0.891907
3	0.888996	0.886096	0.883204	0.880322	0.877450	0.874586	0.871733	0.868888	0.866053	0.863227	0.860410	0.857603
4	0.854804	0.852015	0.849235	0.846464	0.843702	0.840949	0.838204	0.835469	0.832743	0.830026	0.827317	0.824618
5	0.821927	0.819245	0.816572	0.813907	0.811252	0.808604	0.805966	0.803336	0.800715	0.798102	0.795498	0.792902
6	0.790315	0.787736	0.785165	0.782603	0.780050	0.777504	0.774967	0.772438	0.769918	0.767406	0.764902	0.762406

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7	0.759918	0.757438	0.754967	0.752503	0.750048	0.747600	0.745161	0.742729	0.740306	0.737890	0.735482	0.733082
8	0.730690	0.728306	0.725929	0.723561	0.721200	0.718846	0.716501	0.714163	0.711832	0.709510	0.707194	0.704887
9	0.702587	0.700294	0.698009	0.695731	0.693461	0.691198	0.688943	0.686695	0.684454	0.682221	0.679995	0.677776
10	0.675564	0.673360	0.671163	0.668973	0.666790	0.664614	0.662445	0.660284	0.658129	0.655982	0.653841	0.651707
11	0.649581	0.647461	0.645349	0.643243	0.641144	0.639052	0.636967	0.634888	0.632816	0.630751	0.628693	0.626642
12	0.624597	0.622559	0.620528	0.618503	0.616484	0.614473	0.612468	0.610469	0.608477	0.606492	0.604513	0.602540
13	0.600574	0.598614	0.596661	0.594714	0.592774	0.590839	0.588911	0.586990	0.585074	0.583165	0.581262	0.579366
14	0.577475	0.575591	0.573713	0.571841	0.569975	0.568115	0.566261	0.564413	0.562571	0.560736	.0558906	0.557082
15	0.555265	0.553453	0.551647	0.549847	0.548052	0.546264	0.544482	0.542705	0.540934	0.539169	0.537410	0.535656
16	0.533908	0.532166	0.530430	0.528699	0.526974	0.525254	0.523540	0.521832	0.520129	0.518432	0.516740	0.515054
17	0.513373	0.511698	0.510028	0.508364	0.506705	0.505052	0.503404	0.501761	0.500124	0.498492	0.496865	0.495244
18	0.493628	0.492017	0.490412	0.488812	0.487217	0.485627	0.484042	0.482463	0.480888	0.479319	0.477755	0.476196
19	0.474642	0.473094	0.471550	0.470011	0.468478	0.466949	0.465425	0.463906	0.462393	0.460884	0.459380	0.457881
20	0.456387	0.454898	0.453413	0.451934	0.450459	0.448989	0.447524	0.446064	0.444608	0.443158	0.441712	0.440270
21	0.438834	0.437402	0.435974	0.434552	0.433134	0.431720	0.430312	0.428908	0.427508	0.426113	0.424723	0.423337
22	0.421955	0.420579	0.419206	0.417838	0.416475	0.415116	0.413761	0.412411	0.411065	0.409724	0.408387	0.407055
23	0.405726	0.404402	0.403083	0.401768	0.400457	0.399150	0.397847	0.396549	0.395255	0.393965	0.392680	0.391399
24	0.390121	0.388848	0.387580	0.386315	0.385054	0.383798	0.382546	0.381297	0.380053	0.378813	0.377577	0.376345
25	0.375117	0.373893	0.372673	0.371457	0.370245	0.369036	0.367832	0.366632	0.365436	0.364243	0.363055	0.361870